Tax holiday for the units in special economic zone

5426. SHRI PARMESHWAR KUMAR AGARWALLA: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Government propose to announce tax holiday of ten years for the units in special economic zone; and

(b) if so, the nuclear of units and areas likely to be benefited by the scheme?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI V. DHANANJAYA KUMAR): (a) Yes, Sir. The Government's proposals are reflected in the Finance Bill, passed by both Houses of Parliament. However, the tax holiday is graded. Units set up on or before 31.3.2009 shall be allowed tax holiday upto the end of this period.

(b) There is no proposal to set up any new SEZ by the Central Government. However, some of the existing Export Processing Zones are proposed to be converted into SEZs. SEZs may also be set up in the public, private, joint sector or by State Government. The Zones will become operational from a date to be notified by the Ministry of Commerce and Industry.

Complaints from depositors of NBFCs

5427. SHRI BRAHMAKUMAR BHATT: Will the Minister of FINANCE be pleased to state:

(a) the number of complaints received from the depositors of Non-Banking Financial Companies during 1999-2000;

(b) the number of complaints pending; and

(c) the action being taken on pending complaints?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) and (b) Under Section 45-QA of the Reserve Bank of India Act, complaints relating to non-repayment of deposits by Non-Banking Financial Companies, are dealt with by the benches of the Company Law Board. According to information furnished Department of Company Affairs, which is the administrative Ministry of the Company Law Board, the details of the number of complaints received from the depositors of the Non-Banking Financial Companies, as per the provisions of Section 45-QA of the

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Reserve Bank of India Act, 1934, during 1999-2000 are given below:—

Brought Forward	Received during1999-2000	Total	Disposed of	Pending
11912	54693	66605	57258	9347

(c) Pending complaints are at various stages of processing such as calling information from Registrar of Companies and Reserve Bank of India regarding whereabouts of the companies and their Directors, fixing up the matters before the Board, calling compliance reports from the companies, etc.

Increase in Central Government expenditure

5428. SHRI VIJAY J. DARDA: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the expenditure of Central Government continues to rise at on alarming rate and has assumed dangerous proportion;

(b) if so, the details of trend and percentage rise in expenditure over the last 3 years, sector-wise alongwith the reasons therefor;

(c) the details of steps taken to check rising Government expenditure and results achieved; and

(d) the details of fresh initiatives/strategies worked out to control Government expenditure both by the Central and State Governments?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) The expenditure of the Government for the year 2000-01 is budgeted at Rs. 338486 crore as against Rs. 303738 crore in R.E. 1999-2000. The increase in expenditure in 2000-01 is 11.4%.

(b) The trend in expenditure of the Central Government over the last ten years is given in Annexure 3 of Expenditure Budget Vol. 1 2000-01. Reasons for increase in expenditure every year are given in the Budget documents of the relevant years.

(c) It is the endeavour of the Government to contain the growth of expenditure through various austerity measures such as restricting the growth in the size of the Government, reduction in subsidies, reduction in interest rates, etc. Government has been monitoring the fiscal situation continuously. Excluding the expenditure on interest payments, defence, subsidies, salaries and pension, internal security, etc., the overall growth in other non-plan